

Summary of Council budget as at 20/02/18

	Actual 17/18 @ 20/02/18	Revised Budget 17/18	Variance	Over/Under	Forecast 17/18
Policy Committee					
Expenditure	£131,279	£166,570	£35,291		£169,525
Income	£224,132	£225,222	-£1,090		£55
Net exp over Income	-£92,853	-£58,652	£34,201	Underspent	£169,470
Places Committee					
Expenditure	£21,748	£39,700	£17,952		£32,925
Income	£0	£300	-£300		£250
Net exp over Income	£21,748	£39,400	£17,652	Underspent	£32,675
People Committee					
Expenditure	£57,113	£61,760	£4,647		£60,688
Income	£1,240	£0	£1,240		£1,400
Net exp over Income	£55,873	£61,760	£5,887	Underspent	£59,288
Resources Committee					
Expenditure	£87,312	£129,800	£42,488		£119,744
Income	£79,692	£110,700	-£31,008		£108,170
Net exp over Income	£7,620	£19,100	£11,480	Underspent	£11,574
INCOME-EXPENDITURE					
Expenditure	£297,452	£397,830	£100,378		£382,882
Income	£305,064	£336,222	-£31,158		£109,875
Summary Net exp over Income	-£7,612	£61,608	£69,220	Underspent	£273,007

Variances over £3000

Policy Committee					
4030 New Homes Bonus Projects	£13,250	£0	£13,250	Overspent	Will not be overspent as funded by NHB EMR 9333 below
4062 Office Rent & Service Charge	£0	£8,700	£8,700	Underspent	Will not be underspent awaiting invoices from CWAC
4099 Contingency Fund	£375	£12,500	£12,125	Underspent	Forecasted to be underspent by £11k
4310 Newsletter	£0	£3,600	£3,600	Underspent	Originally forecasted to spend £1k but now looks to be £3.6k underspent
4000 Salaries - Office	£89,982	£113,700	£23,718	Underspent	Forecasted to be underspent by £6.7k
Places Committee					
4208 Floral Arrangement Maint	£21,578	£30,000	£8,422	Underspent	Forecast to be balanced but this depends on the working Group
4230 Marshes/Mosquito monitoring	£145	£5,000	£4,855	Underspent	Forecast to be £4.8k underspent this year as we have EMR's of £15.3k below on 9325 & 9326
People Committee					
4360 Grants & Donations	£10,945	£31,060	£20,115	Underspent	Forecasted to be balanced
Resources Committee					
4131 Assets & events Management	£459	£4,000	£3,541	Underspent	At present time this budget looks to be largely underspent
4180 Allotments	£148	£4,000	£3,852	Underspent	The tree cutting has not started yet, forecasted to be balance
4401 Staff Salaries Town Centre	£19,121	£27,300	£8,179	Underspent	Forecasted to be £2.8k underspent
4415 Cleaning	£525	£7,700	£7,175	Underspent	Forecasted to be underspent by £6.7k because only cleaning materials charged to this code & is linked to code 4437 below
4417 Responsive Maintenance	£1,859	£5,000	£3,141	Underspent	Originally forecasted to be balanced but now looks like it will be underspent
4437 CWAC Cleaning	£13,516	£9,000	-£4,516	Overspent	CWAC Cleaning contract for the Town Hall & is forecasted to be overspent by £8.9k & is linked to 4415 above
4438 Gas	£957	£5,000	£4,043	Underspent	This expenditure line is forecasting to be £2500 underspent } As both these codes relate to West Mercia & it's difficult to forecast accurately, further
4439 Electric	£5,900	£10,000	£4,100	Underspent	This expenditure line is forecasting to be £1000 underspent work is required due to boiler problem
1405 Market Stalls Income	£24,604	£35,000	£10,396	Under Achieved	My latest projection now shows an underachievement of income of £7k, the monthly average from November has dropped by over £125 per week
1435 Service Charge Income	£13,133	£20,500	£7,367	Under Achieved	Forecasted to have an over achievement of income by £3.7k.
1436 Rent Income - CWAC	£19,333	£32,500	£13,167	Under Achieved	Forecasted to have an under achievement of income by £3.5k.

	Opening Bal b/f 1/4/17	Closing bal @ 20/02/18	Change		
Earmarked Reserves					
9320 Benches	£600	£600	£0	No Change	Refurbishment / Replacement, no change from 15/16
9324 Floral-Green/Tree	£4,620	£4,620	£0	No Change	Earmarked for Tree planting, increased by £633 for Tree Planting in 17/18
9325 De-silting	£7,320	£7,320	£0	No Change	Annual programme for dredging, increased by £4820 for marsh dredging in 17/18

9326 Parkgate Marsh	£8,000	£8,000	£0	No Change
9327 Town Hall/Market	£18,481	£13,611	-£4,870	Decreased
9331 Market & Promotion s106	£10,802	£10,802	£0	No Change
9332 Bus & Transport	£3,064	£3,064	£0	No Change
9333 Unsp New Homes Bonus	£21,764	£21,764	£0	No Change
9334 Town Hall/Market Income	£25,000	£25,000	£0	No Change
9335 Environmental Improvements	£4,902	£4,902	£0	No Change
	<u>£104,553</u>	<u>£99,683</u>	<u>-£4,870</u>	Decreased

Annual programme for dredging, increased by £3000 for marsh dredging in 17/18, Rural Supp Grant
Spent £4,870 on bollards in town market
To market & promote Town Centre Assets, we have just spent £1664 on App & it will be funded from this EMR.
The new balance will be £9138
Bus & Transport consultations
We have spent £750 on footpath at Manorial Rd & £12500 Sytchcroft park. The new balance will be £8514
EMR for possible income shortfall re Management Agreement
Committee agreed this EMR is no longer required

Trevor Godfrey - Finance Manager