

Policy Committee budget as at 19/02/18

	Actual YTD 17/18	Budget 17/18	Variance	Forecast 17/18	Forecasted Budget 18/19
101 Administration					
Expenditure	35,791	45,250	9,459	50,566	49,015
Income	224,132	225,222	1,090	55	155
Net exp over Income	-188,341	-179,972	8,369	50,511	48,860
102 Civic					
Expenditure	1,265	1,270	5	6,335	1,335
Income	0	0	0	0	0
Net exp over Income	1,265	1,270	5	6,335	1,335
104 Human Resources					
Expenditure	94,223	120,050	25,827	112,624	115,215
Income	0	0	0	0	0
Net exp over Income	94,223	120,050	25,827	112,624	115,215
INCOME-EXPENDITURE					
Expenditure	131,279	166,570	35,291	169,525	165,565
Income	224,132	225,222	1,090	55	155
Summary Net exp over Income	-92,853	-58,652	34,201	169,470	165,410

	Actual YTD 17/18	Budget 17/18	Variance	Forecast 17/18	Forecasted Budget 18/19	Comments
Points to Note						
101 Administration						
4030 - New Homes Bonus	13,250	0	13,250	13,250		0 This expenditure relates to a footpath, 10 Manorial Road, Parkgate & Sytchcroft Play area & will be funded by EMR - NHB 9333
4051 - Audit Fees - Internal	1,344	500	-844	1,344		600 Fees for 16/17 & 17/18, so two years paid in one financial year, so was expected to overspend by £844, next year only 1 years bills w
4055 - IT/Computer Maint	5,914	5,000	-914	7,000		7,000 Forecast to 31.3.18 shows an overspend of £2,000, forecast spend similar to 16/17, so budget for 18/19 to be £7,000
4057 - Insurance	2,233	1,300	-933	1,300		1,350 Once the year-end prepayment is done, expenditure will reduce to £1,233
4060 - Contractual Services	1,933	2,500	567	2,900		3,000 Various Exp. Forecasted to be £400 overspent, uncertain of costs relating to new GDPR
4065 - Telephones	2,305	1,100	-1,205	2,300		2,350 Forecast to 31.3.18 shows an overspend of £1,200, this is less than last year, budget increased for 18/19
4099 - Contingency Fund	375	12,500	12,125	1,500		13,000 Forecasted to be £11,500 underspent, reduced budget to £13,000 in 18/19 The original forecast overspend of £1,300 but needs to be changed to £5000, so should be £2000 overspent & relates to the full cost
4306 - Website	4,600	3,000	-1,600	4,300		3,500 new website (£2,750)
4310 - Newsletter	0	3,600	3,600	1,000		2,000 Originally forecasted £1,000 but no money has been spent, so now don't expect any money to be spent in 17/18
4315 - Notice Boards	62	500	438	120		300 This is forecasted to be £380 underspent
1180 - Interest - 12 Month Investment	10	800	790	5		5 Unlikely to achieve as interest rates at an all time low
1181 - Current A/c	0	300	300	50		150 Unlikely to achieve as interest rates at an all time low
102 Civic						
4105 - Parish Elections	0	0	0	5,000		0 Forecast expenditure. Awaiting bill from CWAC could be higher for election costs for Parkgate Ward
104 Human Resources						
4000 - Salaries - Office	89,982	113,700	23,718	107,000		109,000 Forecasted to be underspent by £6,700, some relates to Vacancies, staff not on top of increments & not in pension fund
900 Earmarked Reserves						
9333 - New Homes Bonus	0	21,764	21,764	13,250		Out of this £21,764 there is £3,138 still unallocated & £5,376 underspent from previous projects, this EMR will fund expenditure abc 8,514 code 4030 £13,250

Trevor Godfrey
Finance Manager